

**EPAnEK 2014–2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**



Working Capital Subsidy to Support  
Tourism Hospitality Businesses  
Affected by the Pandemic

The enterprise has been funded by the above mentioned Action, which aims at subsidizing SMEs and Large Enterprises in the tourism sector, with the provision of sufficient liquidity for resuming their economic activity, during the coronavirus pandemic (COVID-19).



**European Union**  
European Regional  
Development Fund



HELLENIC REPUBLIC  
MINISTRY OF  
DEVELOPMENT AND INVESTMENTS  
SPECIAL SECRETARIAT FOR  
ERDF & CF PROGRAMMES  
MANAGING AUTHORITY OF EPAnEK

 **ΕΣΠΑ**  
**2014-2020**  
ανάπτυξη - εργασία - αλληλεγγύη  
**Partnership Agreement**  
**2014 - 2020**

# EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



## Strengthening Tourism SMEs for their Modernization and Quality Improvement of Service

The enterprise Michaelides Aristoteles - Christoforos based in Eastern Macedonia and Thrace region, has joined the Action "Strengthening SME Tourism for modernizing and improving the quality of their services" with a total budget of **110 million €**. The Action aims at supporting very small, small and medium sized tourism enterprises, in order to enhance their competitiveness in the Greek and international tourism market.

The investment's total budget is 95.401,63 € out of which 47.700,82 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

### The approved subsidised Business Plan includes investments on the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery, equipment ,installations and environmental protection equipment along with energy and water saving equipment
- ✓ Certification of quality assurance systems and environmental management
- ✓ Promotion - Participation in exhibitions
- ✓ Software and digital services
- ✓ Preparation and monitoring the implementation of the Investment Plan
- ✓ Labor costs for personnel (current and /or new employees)

### Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



Co-financed by Greece and the European Union

# ΕΠΙΧΕΙΡΗΣΙΑΚΟ ΠΡΟΓΡΑΜΜΑ

## “Ανατολική Μακεδονία και Θράκη 2014-2020”



**Ενίσχυση επιχειρήσεων για την αντιμετώπιση των συνεπειών της πανδημίας COVID-19 στην Ανατολική Μακεδονία και Θράκη**

Η επιχείρηση εντάχθηκε στη δράση “Ενίσχυση επιχειρήσεων για την αντιμετώπιση των συνεπειών της πανδημίας COVID-19 στην Ανατολική Μακεδονία και Θράκη” και έλαβε οικονομική ενίσχυση με την μορφή της μη επιστρεπτέας επιχορήγησης κεφαλαίου κίνησης.

Ο στόχος της δράσης είναι η στήριξη υφιστάμενων πολύ μικρών και μικρών επιχειρήσεων που δραστηριοποιούνται στην Περιφέρεια Ανατολικής Μακεδονίας και Θράκης, για την αντιμετώπιση των επιπτώσεων της πανδημίας COVID-19.



Ευρωπαϊκή Ένωση  
Ευρωπαϊκό Ταμείο  
Περιφερειακής Ανάπτυξης



ΕΙΔΙΚΗ ΥΠΗΡΕΣΙΑ ΔΙΑΧΕΙΡΙΣΗΣ  
Ε.Π. ΠΕΡΙΦΕΡΕΙΑΣ ΑΝΑΤΟΛΙΚΗΣ ΜΑΚΕΔΟΝΙΑΣ ΚΑΙ ΘΡΑΚΗΣ



Με τη συγχρηματοδότηση της Ελλάδας και της Ευρωπαϊκής Ένωσης